

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



Disclosure of a transparency notification

Brussels, 11 July 2019 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 9 July 2019 and on 10 July 2019, it received two transparency notification dated 8 July 2019 and 9 July 2019 respectively from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

- (1) In its notification dated 8 July 2019, received on 9 July 2019, BlackRock, Inc. reports that its total holdings in Telenet (aggregated with its controlled undertakings listed above) has exceeded the 3% threshold on 5 July 2019.
- (2) In its notification dated 9 July 2019, received on 10 July 2019, BlackRock, Inc. reports that its total holdings in Telenet (aggregated with its controlled undertakings listed above) has dropped below the 3% threshold on 8 July 2019.

1. TRANSPARENCY NOTIFICATION RECEIVED ON 9 JULY 2019, DATED 8 JULY 2019, THRESHOLD CROSSING ON 5 JULY 2019

The transparency notification received on 9 July 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
Acquisition or disposal of financial instruments that are treated as voting securities
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1, 1 st floor, Munich, 80333-MN3, Germany



BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed**
5 July 2019
- **Threshold that is crossed**
3%
- **Denominator**
115,835,283
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	8,524	8,524		0.01%	
BlackRock (Singapore) Limited	1,907	1,907		0.00%	
BlackRock Advisors (UK) Limited	634,632	697,677		0.60%	
BlackRock Advisors, LLC	26,191	26,191		0.02%	
BlackRock Asset Management Canada Limited	31,446	31,446		0.03%	
BlackRock Asset Management Deutschland AG	88,303	107,732		0.09%	
BlackRock Asset Management North Asia Limited	360	360		0.00%	
BlackRock Capital Management, Inc.	4	0		0.00%	
BlackRock Financial Management, Inc.	2,257	2,257		0.00%	
BlackRock Fund Advisors	558,759	558,147		0.48%	
BlackRock Institutional Trust Company, National Association	809,669	810,325		0.70%	
BlackRock International Limited	1,045	1,045		0.00%	



BlackRock Investment Management (Australia) Limited	11,369	11,369		0.01%	
BlackRock Investment Management (UK) Limited	879,774	958,373		0.83%	
BlackRock Investment Management, LLC	72,790	72,750		0.06%	
BlackRock Japan Co., Ltd.	29,709	68,060		0.06%	
Subtotal	3,156,739	3,356,163		2.90%	
TOTAL		3,356,163	0	2.90%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			49,220	0.04%	Physical
BlackRock Investment Management (UK) Limited	Securities Lent			10,605	0.01%	Physical
BlackRock Japan Co., Ltd.	Securities Lent			1,826	0.00%	Physical
BlackRock Advisors (UK) Limited	Contract for Difference			1,620	0.00%	Cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			18,642	0.02%	Cash
BlackRock Investment Management (UK) Limited	Contract for Difference			400	0.00%	Cash
BlackRock Investment Management, LLC	Contract for Difference			73,783	0.06%	Cash
TOTAL				156,096	0.13%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,512,259	3.03%

- **Full chain of controlled undertakings through which the holding is effectively held**

Name

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.

BlackRock, Inc.
 Trident Merger, LLC
 BlackRock Investment Management, LLC

BlackRock, Inc.
 BlackRock Holdco 2, Inc.



BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited



BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

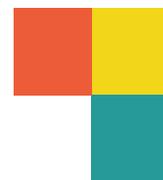
BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

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BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited



BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to total holdings in Telenet for BlackRock, Inc. going above 3%.

2. TRANSPARENCY NOTIFICATION RECEIVED ON 10 JULY 2019, DATED 9 JULY 2019, THRESHOLD CROSSING ON 8 JULY 2019

The transparency notification received on 10 July 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1, 1 st floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
- **Date on which the threshold is crossed**
8 July 2019
- **Threshold that is crossed**



3%

- **Denominator**
115,835,283

- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	8,524	8,524		0.01%	
BlackRock (Singapore) Limited	1,907	1,907		0.00%	
BlackRock Advisors (UK) Limited	697,677	679,697		0.59%	
BlackRock Advisors, LLC	26,191	26,191		0.02%	
BlackRock Asset Management Canada Limited	31,446	31,446		0.03%	
BlackRock Asset Management Deutschland AG	107,732	88,380		0.08%	
BlackRock Asset Management North Asia Limited	360	360		0.00%	
BlackRock Financial Management, Inc.	2,257	2,257		0.00%	
BlackRock Fund Advisors	558,147	558,147		0.48%	
BlackRock Institutional Trust Company, National Association	810,325	810,678		0.70%	
BlackRock International Limited	1,045	1,045		0.00%	
BlackRock Investment Management (Australia) Limited	11,369	11,369		0.01%	
BlackRock Investment Management (UK) Limited	958,373	865,020		0.75%	
BlackRock Investment Management, LLC	72,750	72,750		0.06%	
BlackRock Japan Co., Ltd.	68,060	59,147		0.05%	
Subtotal	3,356,163	3,216,918		2.78%	
	TOTAL	3,216,918	0	2.78%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			49,220	0.04%	Physical
BlackRock Investment Management (UK) Limited	Securities Lent			10,605	0.01%	Physical
BlackRock Japan Co. Ltd.	Securities Lent			1,826	0.00%	Physical
BlackRock Advisors (UK) Limited	Contract for Difference			1,620	0.00%	Cash



BlackRock Institutional Trust Company, National Association	Contract for Difference			21.876	0.02%	Cash
BlackRock Investment Management (UK) Limited	Contract for Difference			400	0.00%	Cash
BlackRock Investment Management, LLC	Contract for Difference			73.783	0.06%	Cash
TOTAL				159,330	0.14%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,376,248	2.91%

- **Full chain of controlled undertakings through which the holding is effectively held**

Name

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.

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 Trident Merger, LLC
 BlackRock Investment Management, LLC

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 BlackRock Holdco 2, Inc.
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 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited
 BlackRock Cayman West Bay IV Limited
 BlackRock Group Limited
 BlackRock Finance Europe Limited
 BlackRock Investment Management (UK) Limited

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 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Australia Holdco Pty. Ltd.
 BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.



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BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
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BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
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BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited



BlackRock, Inc.
BlackRock Holdco 2, Inc.
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BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
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BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to total holdings for BlackRock, Inc. going below 3%.

The full text of these notifications is also available on our investor website:
<http://investors.telenet.be>.



Contacts

Investor Relations:	Rob Goyens	rob.goyens@telenetgroup.be	+32 15 333 054
	Bart Boone	bart.boone@telenetgroup.be	+32 15 333 699
	Dennis Dendas	dennis.dendas@telenetgroup.be	+32 15 332 142
Press & Media:	Stefan Coenjaerts	stefan.coenjaerts@telenetgroup.be	+32 15 335 006
Legal:	Bart van Sprundel	bart.van.sprundel@telenetgroup.be	+32 15 333 495

About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 57.3% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2019 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on 11 July 2019 at 6:00 pm CET